



Company Presentation

November 2022

Soiltech - company highlights

An pureplay and innovative cleantech service provider of total waste management services

Purpose

- ❖ To provide clean technologies for a greener future

Best available technologies

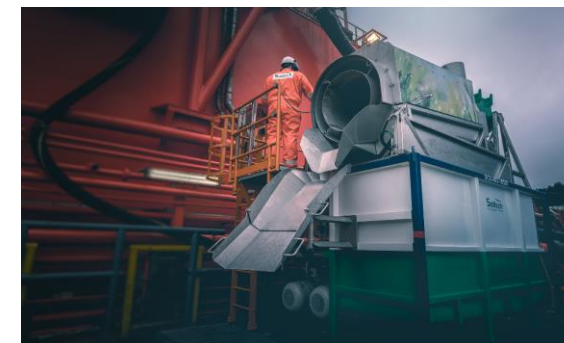
- ❖ Pureplay provider with proprietary and Best available technologies
- ❖ Mechanical technology and service portfolio for treatment, handling and recycling of contaminated water, industrial solids, brine and swarf
- ❖ Biodegradable (green) chemistry for all forms of contaminated water

Blue chip client base

- ❖ Blue chip client base with an international footprint including key energy players like Equinor, Aker BP, Shell, Wintershall Dea, OMV and TotalEnergies in Europe, as well as ADNOC

NOTC listed

- ❖ Listed on Euronext NOTC in Oslo, Norway
- ❖ Ticker: "SOIL"
- ❖ Market cap 500 NOKm +
- ❖ Share price up 60% since listing in 2021



Soiltech - Experienced Management and Board

Combined over 120 years of industry experience among key management

Management



Stig H. Christiansen, CEO

- 25+ years of industry experience
- Previous Management positions in Prosafe, Equinor, Transocean, Aker



Tove Vestlie, CFO

- 17+ years of industry experience
- Previous experience from EY, Seadrill/North Atlantic



Glenn Åsland, VP Sales & operations

- 25+ years of industry experience
- Previous experience from Baker Hughes, Dolphin, SAR, SLB



Erik Bjøndal-Røvde, Operations Manager Europe

- 17+ years of industry experience
- Extensive offshore work in Norway and internationally



Bente Skogen, HR Manager

- 10+ years of industry experience
- Previous experience from Halliburton. Saipem Offshore



Else Karin Vådeland, HSEQ Manager

- 15 years employment at Halliburton with responsibilities covering performance and development on HSEQ



Patrick Åsland, Technical Manager

- 15 years industry experience from Baker, Oceaneering og Soiltech



Board of Directors



Jan Erik Tveteraas, Chairman of the Board

- 35+ years of industry experience
- Previous top management positions in Sevan Drilling, Sevan Marine, NAVIS, Transocean Drilling



Eirik Flatebø, Board member

- 20+ years of industry experience
- Previous experience in equity sales from Pareto Securities



Dr. Carsten Brueckner, Board member

- Sr. Investment Mngr. at Wintershall Dea Technology Ventures
- Academic background in Finance & Business Administration



Glenn Åsland, Board member

- 25+ years of industry experience
- Previous experience from Baker Hughes, Dolphin, SAR AS, MI



Olaf Skrivervik, Board member

- 40+ years of industry experience
- Previous experience from Transocean and Songa Offshore



Robert Hvide MacLeod, Board member

- 20+ years of industry experience
- Previous experience from Frontline, Glencore and Maersk Tankers

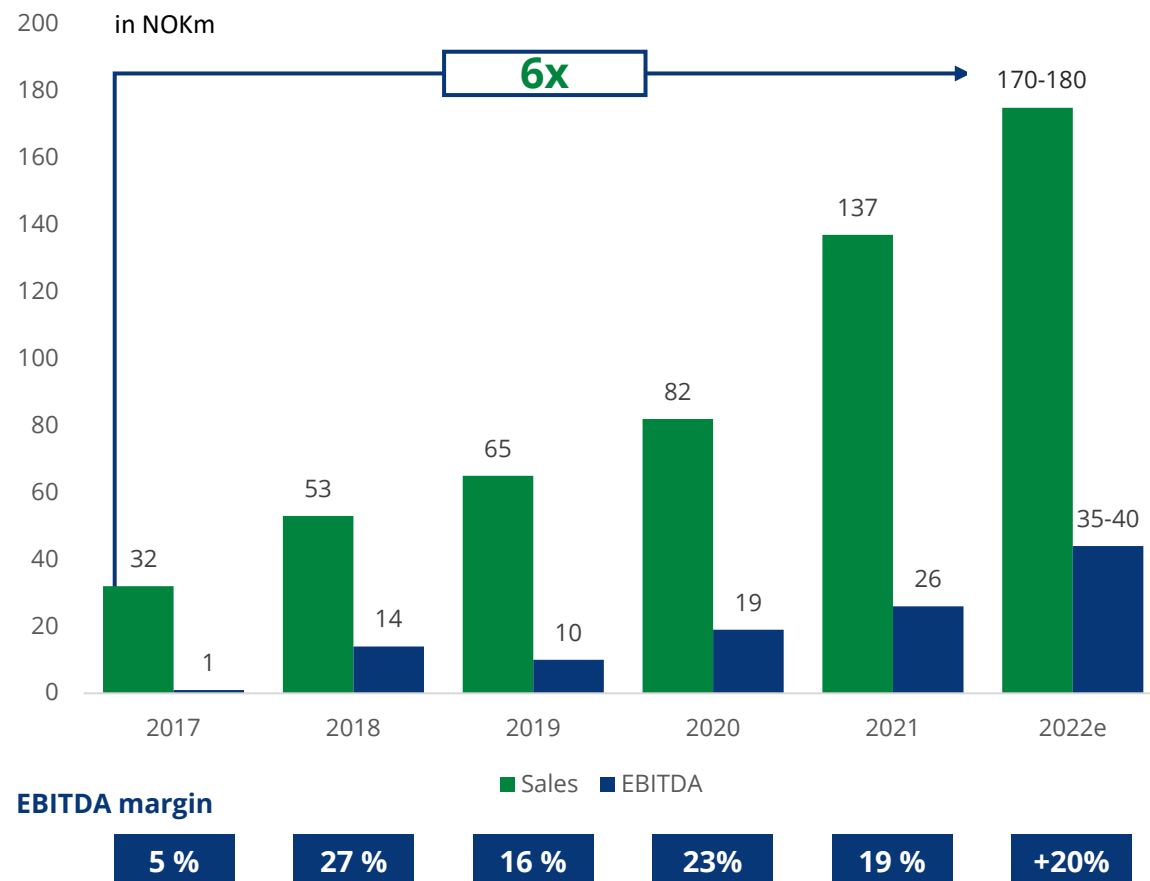


Dennis Alberding, Deputy board member

- 7+ years of industry experience with special focus on waste treatment

Soiltech - A history of strong and profitable growth

Revenue and EBITDA from Operations



Note: 2022 annualized estimate as per Q3 2022
Source: NOTC.no

Important drivers for continued growth

Market tailwinds

- ❖ Energy transition and UN net zero goals
- ❖ High drilling activity, waste reduction and tighter regulations high on the agenda
- ❖ Contaminated water a challenge in many industries
- ❖ Water as a scarce resource, focus on recycling

Partnerships and joint ventures

Joint brine reclamation project with ADNOC
Strategic partnership with Wintershall Dea



Organic growth, innovation and selective M&A

Primary focus on organic development

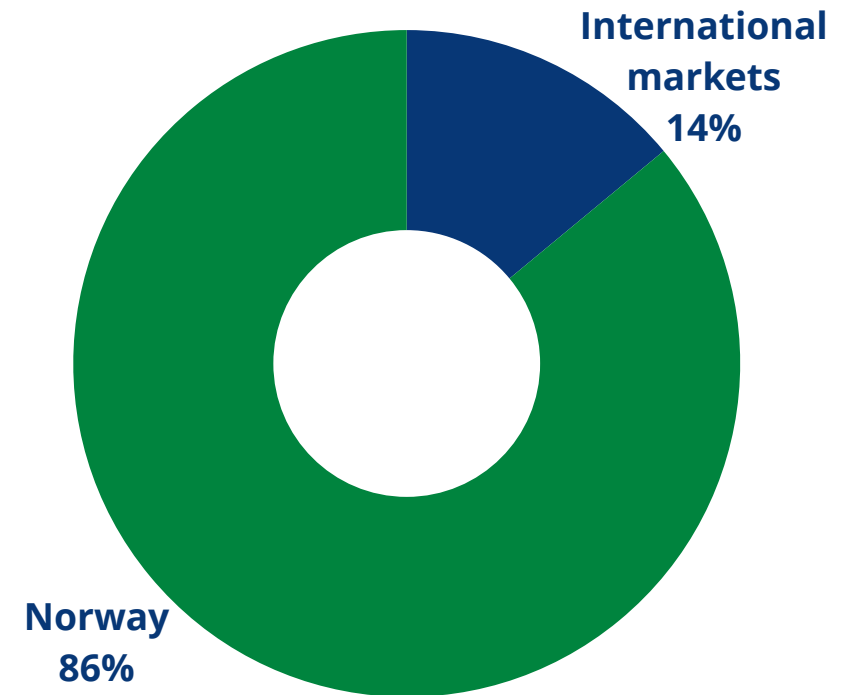
Selective M&A approach: acquired Sorbwater Technology in 2022 for biodegradable (green) chemicals

Soiltech - Strong client base, internationalization commenced

Strong recurring client base – 20 ongoing operations



Geographical revenue distribution



Soiltech - Value proposition with our Slop Treatment Technology (STT)

Enable significant savings, emission reductions and a circular economy



Efficient on-site treatment of water contaminated with oil and solids = SLOP

- ❖ Significantly reduces need for waste transportation
- ❖ Up to 75% cost savings compared to transport to shore
- ❖ 99% commercial uptime



Fully mechanical process and chemical free

- ❖ Energy efficient
- ❖ Avoiding the use of hazardous and costly chemicals typically used in alternative solutions



High recovery and re-use

- ❖ Average ppm < 6
- ❖ Reducing sourcing needs
- ❖ Enabling a circular economy



Capacity and unique separation capabilities

- ❖ Treats **95%** of total waste fluids, 30%+ more than alternative solutions



Soiltech – Slop Treatment Technology (STT) in operation

Offshore drilling campaign September 2021 – August 2022

Key Data & Savings

- ❖ Total volume generated: 10 141m³
- ❖ Discharged to sea: 9 617m³ (95%)
- ❖ Shipped to shore: 524 m³ (5%)
- ❖ **Cost savings:** NOK 26 mill, **84%** compared to transport to shore
- ❖ Average ppm in discharged water: 5.9 ppm
- ❖ **Reduced emissions:** **65 tons** CO₂ *)

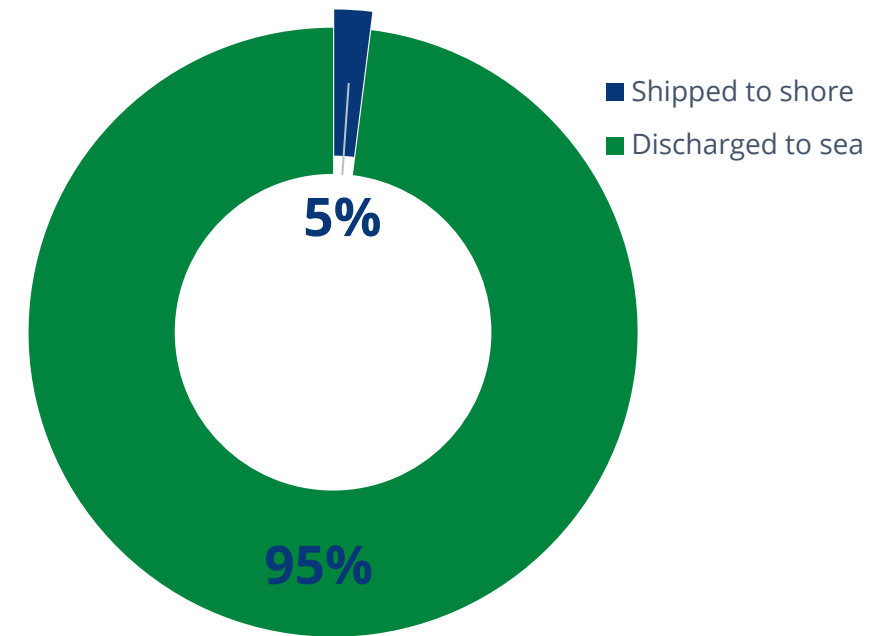


- ❖ Mechanical technology
- ❖ Treats and recovers the generated slop and wastewater on site

Note: *) Estimate. Related to boat transport only. Excl. savings from reduced onshore treatment, transport, etc. Based on Esgian data, Department of Business, Energy and Industrial Strategy (BEIS).

Slop water volume treated: 10 141 m³

95% discharged to sea – avg. 5.9 ppm



Reduced emissions



Reuse of oil for lubrication



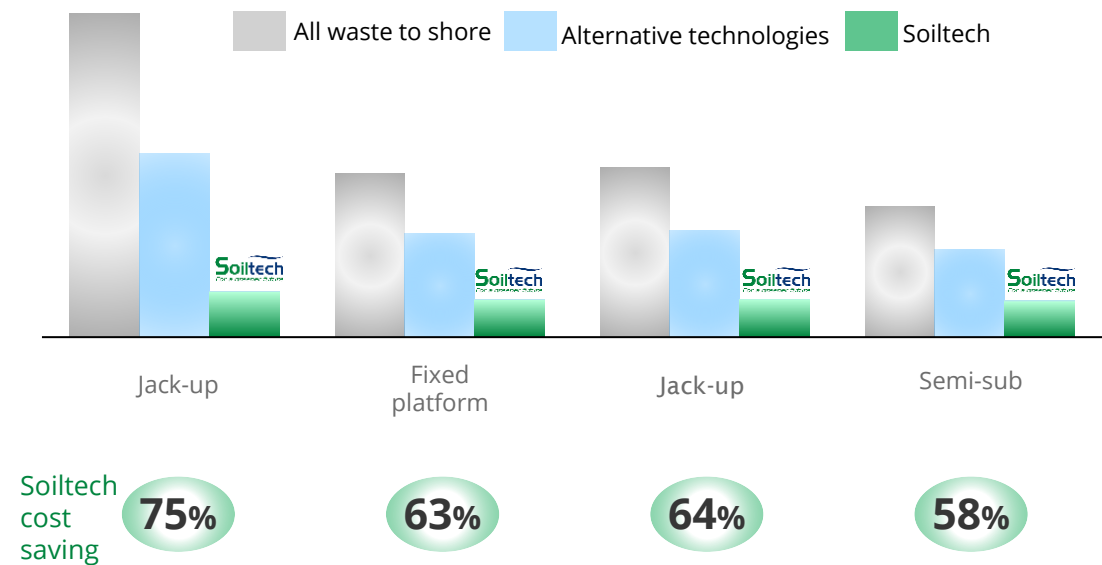
Significant Cost savings

Soiltech – Significant cost savings and lower carbon footprint

Up to ~75% cost savings compared to alternative technologies

Comparison of waste treatment costs


Estimated annual waste treatment costs for customers of Soiltech (offshore) by different treatment solutions



Up to **75%**
cost savings for client compared to alternative solutions


Average CO₂ emissions reductions per project / year

~61 tons × **20** offshore projects = **~1220** tons
CO₂ emissions saved per year by Soiltech




~6.6 million km in a petrol car (annual distance of ~500 petrol cars)

- or -



~9,000 short-haul flight passengers

- or -



~792 000 kg of cast iron

~2700 tons total CO₂
emissions reductions to date from Soiltech operations

Soiltech - Further growth potential from new technology and verticals

Energy (Oil & Gas)

- ❖ Cuttings handling
- ❖ Cuttings treatment technology (CTT)
- ❖ License from General Authority of Meteorology and Environmental Protection – Saudi Arabia

VISION 2030
The National Vision for Saudi Arabia
رؤية 2030
ال رؤية الوطنية لـ

شهادة تأهيل تقنية بيئية
The General Authority of Meteorology & Environmental Protection

رقم المنتج ١٣٦٩٩	رقم الطلب ١٤٤١/٢٢٧٧	اسم الشركة شركة حلول الدولية للخدمات الصناعية
تاريخ الصلاحية ١٤٤١/٠٣/١٤	رقم الطلب ١٤٤١/٢٢٧٧	الجهة الهيئة العامة للأرصاد وحماية البيئة
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تو افق الهيئة العامة للأرصاد وحماية البيئة على النشاط الموضح أعلاه من الناحية البيئية مع مراعاة اللوائح والأنظمة الصادرة من الجهات المختصة ذات العلاقة
والالتزام بالنظام العام للبيئة ولا تتعدى الترخيص والاشتراطات المرفقة مع هذا الشهادة وتلزم صاحبها في ١٤٤٢/٥/١٤ هـ

مدير الإدارة العامة للتأهيل البيئي
أبو بن مديون الهادي

نورصد وتخصمي
لحاضرنا ومستقبلهم

Aquaculture

- ❖ Water circulation and recycling
- ❖ Filtration and recycling of bio-waste
- ❖ Position for emerging land based and closed applications



Other types of water treatment

- ❖ Groundwater purification
- ❖ Water & solids treatment in mining
- ❖ Purification of water for reuse in areas with scarce water resources
- ❖ Industrial wastewater/onshore treatment plants and refineries
- ❖ Municipal wastewater
- ❖ Agricultural wastewater
- ❖ Cleaning of polluted water sources (e.g. rivers & lakes)

Soiltech - Summary



1 Pureplay and innovative cleantech water and waste management

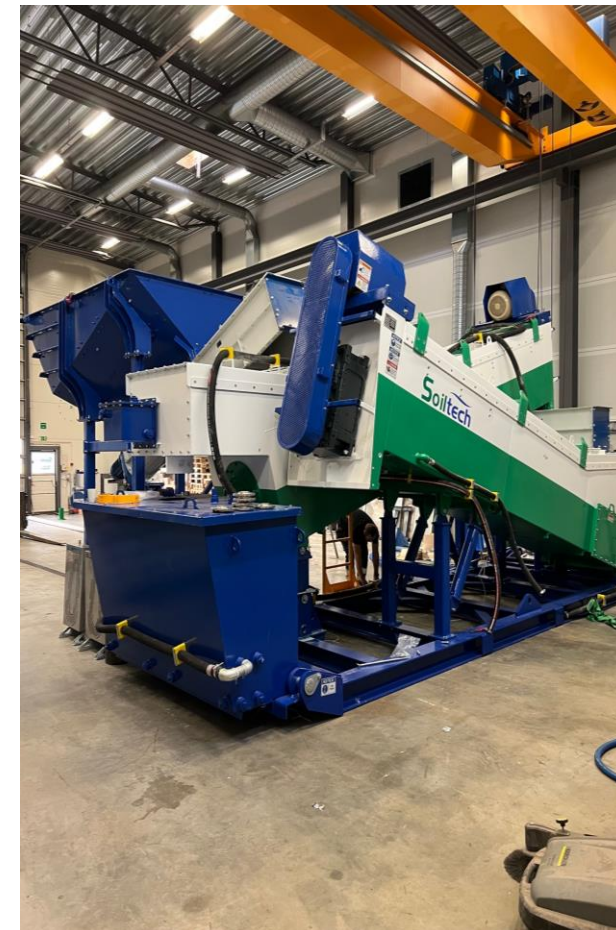
2 History of strong and profitable growth

3 Positive outlook and strong tailwinds

4 Well capitalized

5 Experienced management and board

6 Considering listing on Euronext Growth





Thank you!